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## **Informational Hearing**

### **“Understanding California’s Insurance Market: Key Factors and Future Outlook in the Aftermath of Recent Wildfires”**

**March 12, 2025**

**1:30 PM**

**1021 O Street, Room 2100**

#### **Opening Remarks**

- Senator Susan Rubio, Chair

#### **Panel I. Assessment of the Current Situation**

##### Participants:

- Michael Martinez, Chief Deputy Commissioner, California Department of Insurance
- Michael Peterson, Ph.D., Deputy Commissioner for Climate and Sustainability, California Department of Insurance

#### **Panel II. Consumer Perspective**

##### Participants:

- Barbara Birenbaum, Resident Affected by the Los Angeles Fires
- Amy Bach, Executive Director, United Policyholders
- Carmen Balber, Executive Director, Consumer Watchdog

#### **Panel III. Insurer Update and Response to Consumers**

##### Participants:

- David Lorenc, Chief of Staff to California FAIR Plan President Victoria Roach
- Seren Taylor, Vice President, Personal Insurance Federation of California
- Denneile Ritter, Vice President, Western Region, American Property Casualty Insurance Association
- Shari McHugh of McHugh, Koepke, Padron, representing the Pacific Association of Domestic Insurance Companies, and Anisha Basi, President of the Pacific Association of Domestic Insurance Companies

## **Panel IV. Outlook of California's Insurance Market**

### **Participants:**

- Nancy Watkins, FCAS, MAAA, Principal and Consulting Actuary, Milliman
- Michael Wara, Ph.D., J.D., Senior Director for Policy, Sustainability Accelerator, Doerr School of Sustainability, Stanford University; Director, Climate and Energy Policy Program and Senior Research Scholar, Woods Institute for the Environment

### **Public Comment**

### **Closing**