

California State Senate

SENATE COMMITTEE ON INSURANCE

WILLIAM W. MONNING

Wednesday, May 14, 2014

State Capitol, Room 112

1:30 PM

Agenda

Catastrophic Risk in California:

Are Homeowners and Communities Prepared?

I. Introduction and Welcoming Remarks – Senator William Monning, Chair

II. Catastrophic Perils in California: Earthquake, Fire and...

Dave Jones, Commissioner, California Department of Insurance

Dr. Lucy Jones, Science Advisor for Risk Reduction, U.S. Geological Survey

III. State of the Homeowners' Insurance Market for Earthquake and Other Catastrophic Risks

Glenn Pomeroy, Executive Director, California Earthquake Authority

Rex Frazier, President, Personal Insurance Federation of California

Milo Pearson, Executive Director, Pacific Association of Domestic Insurance Companies

Anneliese Jivan, President, California FAIR Plan

Amy Bach, Executive Director, United Policyholders

IV. Impact on the Financial System: What Happens to the Home Mortgage Market?

Stan Wieg, California Association of Realtors

V. Short of Mandatory Insurance, What Can Be Done to Reduce Economic Destruction and Dislocation When the Next Catastrophe Hits?

Janiele Maffei, Chief Mitigation Officer, California Earthquake Authority

Evan Reis, Hinman Consulting Engineers, US Resiliency Council

VI. Where do We Go From Here?

Lloyd Dixon, Director, RAND Center for Catastrophic Risk Management and Compensation

VII. Public Comment